



ACT
Endowment

Annual Report

2025



**American College
of Toxicology**

Message from the Treasurer



Charles R. Mattis
MS, MBA, DABT

Treasurer
AbbVie, Inc.

October 2026

Dear Members of the American College of Toxicology,

The American College of Toxicology (ACT) Endowment was established in 2015 to advance the College's commitment to education, leadership, and service by securing future funding for ACT educational award programs. These award programs, which include the North American and International Travel Grants, the Furst Award for Best Student Poster, the Mehendale Award for Best International Student Poster, and graduate student fellowships, enable recipients to gain invaluable exposure to current scientific research and to network with professionals in applied toxicology.

Endowment contributions are critical to ensure financial resources to help fund our future. Contributing to the Endowment gives members of the College and their families the opportunity to personally invest in the mission of ACT. These generous contributions, combined with American College of Toxicology donation matches, have allowed Endowment funds to exceed \$1,500,000 since its inception. As a result, 2025 ACT awards totaling \$57,466 were partially offset by a \$38,000 distribution from the Endowment. Based on its exceptional growth, up to \$60,000 from the Endowment will be used to fund 2026 ACT awards.

I am pleased to present the 2025 ACT Endowment Annual Report. Fiscal year 2025 represented a positive year for investments across multiple sectors which includes both equities and fixed income. The Endowment received \$90,889 in donor contributions in 2025. The fund ended the year with a total balance of \$1,798,409, which represents a net increase of \$271,883 (i.e., +17.8%) from fiscal year 2024.

On behalf of the College and the Endowment Committee, I would like to express our deep gratitude to all the donors to the Endowment for your philanthropy and dedication to furthering the College's mission. We hope that you will continue to support the ACT Endowment and encourage others to participate in ensuring success and progress in the discipline and profession of toxicology long into the future. Lastly, I thank the members of the Endowment Committee and ACT Council for their support of the College.

Sincerely,

Charles R. Mattis, MS, MBA, DABT
Treasurer, American College of Toxicology

2025 ACT Endowment Committee

Alan P. Brown

PHD, DABT, CHAIR
NOVARTIS BIOMEDICAL RESEARCH

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PHD
ASTRAZENECA

Jeffrey Tepper

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TEPPER NONCLINICAL CONSULTING



2025 Travel Award Recipients



Every year, the American College of Toxicology recognizes outstanding scientists across educational and career levels for their accomplishments. Some ACT awards honor senior-level investigators for lifetime achievement, and others provide scholarships and support for graduate students and early career researchers to attend the ACT Annual Meeting. In 2025, the ACT Endowment provided financial resources to secure the future of ACT scholarships and educational awards.

North American Travel Grant



Adedoyin O. Adeoye
Baylor College of Medicine



Nicole M. Breese
University of Iowa



Fatema M. Currim
Purdue University



Lalitha Karchalla
Wake Forest Institute of
Regenerative Medicine



Ankit P. Laddha
University of Connecticut



Brittany P. Rickard
North Carolina State
University



Giselle Sanchez-Guerrero
University of Kansas
Medical Center



Jiahui Zhu
University of Massachusetts
Amherst

International Travel Grant



Kosisochukwu V. Arinze
Lagos State University
College of Medicine, Nigeria



**Vânia R.
Da Cunha Monteiro**
University of Porto, Portugal



**Kingsley C.
Patrick-Iwuanyanwu,**
University of Port Harcourt,
Nigeria



Angel U. Martinez
University of Illinois
at Urbana-Champaign



Durgesh K. Dwivedi
National Research Institute
of Unani Medicine, India



Ademola A. Oyagbemi
University of Ibadan, Nigeria



Vanitha Thurairasu
Ministry of Health and
The National University of
Malaysia, Malaysia



**Md Abu
Ebrahim Siddique**
University of Iowa

Furst Award



Lalitha Karchalla
Wake Forest Institute of
Regenerative Medicine

Mehendale Award



**Vânia R.
Da Cunha Monteiro**
University of Porto, Portugal

North American Graduate Fellowship



Hangyu Wu
University of Connecticut

Thank You!



ACT Endowment Contributors

The American College of Toxicology sincerely appreciates each of the following contributors for supporting the Endowment from its inception in 2015 to December 31, 2025:

Visionary—\$50,000+

Alan M. Hoberman
in memory of Mildred S. Christian

Anthony L. Kiorpes

Benefactor—\$10,000–\$49,999

Charlene F. Barroga
in memory of Sergio Salud and Roger F. Barroga

Mary Ellen Cosenza
GEMpath Inc. (Brad Bolon)

Rekha Mehendale and Family
in memory of Dr. Harihara Mehendale

William J. Brock and Kathy M. McGown

Hanan N. Ghantous and Kenneth L. Hastings

David G. Serota

Gary and Florence Burseson

Charles Lindamood III
Philanthropy Fund

John A. Thomas

David R. Compton and Tracey L. Spriggs

Tracey Zoetis

Advocate—\$5,000–\$9,999

Lorrene A. Buckley
*in memory of Drew Robert Buckley
and Edward A. Buckley*

Dennis and Leigh Ann
Burns Naas
Grace Furman

Shayne Gad
Stephen B. Harris, PhD, ATS, FRSB

Sharon J. Northup
Robert E. Osterberg
in memory of Ursula Osterberg

Steward—\$1,000–\$4,999

Anonymous (1)
Carol and Angelo Auletta
Drew Badger
Biogen
Nancy R. Bordelon
Alan P. Brown and Family
*in memory of Betsy Loomus,
Cameron Ruby, Dr. Robert Matthews,
and Dr. Sandy Kornwise*
Joy Cavagnaro
Brian Chanas
Christopher P. Chengelis
in memory of Robert A. Neal
Doug Donahue
Experimur

Deven C. Foley
in memory of Dr. Harihara Mehendale
Sona K. Foley
in memory of Dr. Harihara Mehendale
Marie C. Fortin
Joseph A. Francisco
Patricia Frank
in honor of M. Alice Ottoboni
A. Jay Gandolfi
Jerry F. Hardisty
Dave Hobson
John C. Kapeghian
in honor of Dr. John Autian
Andrea S. Kim
Elaine V. Knight
Paula Lapinskas

Douglas B. Learn
in honor of Dr. Alan M. Hoberman
Timothy J. McGovern
Leena A. Mehendale
in memory of Dr. Harihara Mehendale
Raja C. Mehendale
in memory of Dr. Harihara Mehendale
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Paramita Mookherjee
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David J. Pepperl and Family
Denise P. Rodeheaver
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Brian Short

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Andrew J. Sonderfan
Meredith Anne Steeves
Robert Szot
Rachel L. Tapp
Jeff Tepper
Suzanne Wolford and Michael
Mysak
*in memory of Dr. Matthew J.
Palazzolo*
Toxicology Solutions, Inc.
Frank E. Young
in memory of Leanne Young
Tom Zanardi
in memory of Robert Zanardi

(continued to following page)

Friend—\$20–\$999

Anonymous (8)	Noel Dybdal	Kristina Howard	Kathleen Meyer	Alexander Schauss
John Atkinson	Richard Early	Yu-Cheng Hsu	Michael Ray Moore	Joseph F. Schroeder
Ilona G. Bebenek	Marion Ehrich	Janis E. Hulla	Arianne Motter	Hilary V. Sheevers
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Anne H. Chappelle	Robin C. Guy	Louise Latriono	Deepa Rao	Elisa Turner <i>in honor of James and Shawn Lamb</i>
Paul Joseph Ciaccio	Jeffrey A. Handler <i>in memory of Dr. James Perel</i>	Ranulfo Lemus-Olalde	Pushpa Rao	Tina Tyler
Andre Craan	Hardisty Consulting, Inc.	Brittany M. Levy	Roger Renne	Jan Willem van der Laan
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Deacquinta Diggs	Carol J. Henry	William B. Mattes	Maria I. Rivera	Adam Woolley
Douglas Donahue <i>in memory of Matthew James Nemec</i>	Brad Hirakawa	Charles R. Mattis	Meredith Rocca	Polung Yang
Michael Dorato	Jessica Hoane	Jonelle May	Rosenblum Toxicology Services, LLC	Ronnie Yeager
Philip A. Downing <i>in memory of Ralph Wheeler</i>	Joseph Hollenbaugh	Daniel Mellon	Patricia Ryan	Jingjie Zhang
	Joe Horvath	METZ Medical and Toxicology Consulting		

Employer Matching Contributions

Becton Dickinson and Company <i>on behalf of Doug Donahue</i>	Genentech <i>on behalf of Anna Engstrom</i>	GlaxoSmithKline <i>on behalf of Doug Donahue</i>	Pfizer Inc. <i>on behalf of Patricia Frank</i>
Charles River <i>on behalf of Joseph A. Francisco</i>	Genentech <i>on behalf of Yu-Mee Kim</i>	Johnson & Johnson <i>on behalf of Meredith Rocca</i>	Pfizer Inc. <i>on behalf of Paramita Mookherjee</i>
Charles River <i>on behalf of Douglas B. Learn</i>	Gilead Sciences Inc. <i>on behalf of Leigh Ann Burns Naas</i>	Novartis <i>on behalf of Alan P. Brown</i>	Sanofi US <i>on behalf of David R. Compton</i>



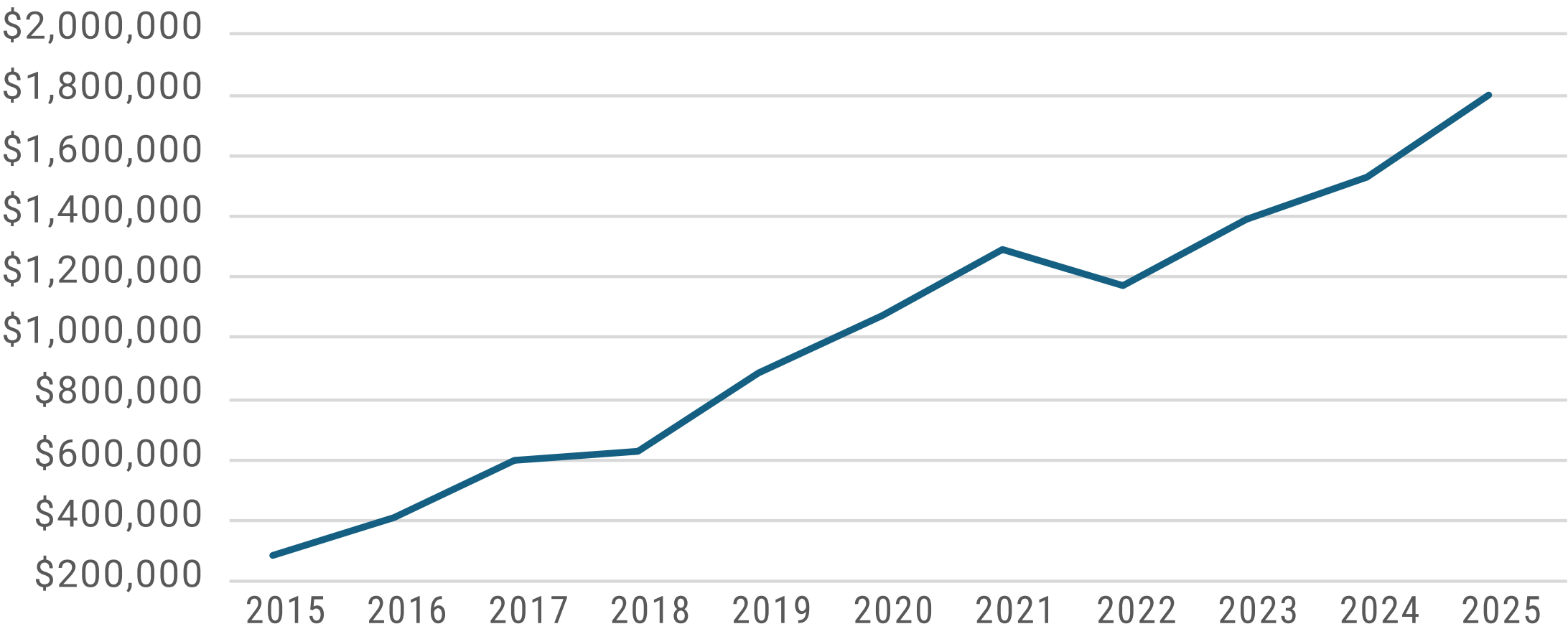
The ACT Endowment is comprised from assets provided by ACT (i.e., initial funding, annual matching program; referred to as Board Designated Endowment) and from gifts provided by individual donors (referred to as Endowment and Net Assets in Perpetuity). The assets are jointly held and invested in a diversity of global equities (e.g. stocks) and global fixed-income investments (e.g. bonds and cash equivalents) at an approximate 60:40 ratio. The investment objectives are the following: first, the conservation of principal for the effective maintenance of purchasing power; and second, the growth of principal and income to offset inflation. Investment objectives are intended to enable an annual distribution of up to 7% to fund ACT Awards (educational awards and scholarships) while enabling growth of the Endowment.

Board Designated Endowment	2025	2024	2023
Changes in Endowment Fund net assets were as follows for the years ended December 31:			
Beginning of Year	\$974,027	\$907,451	\$781,993
Board Contribution to Endowment			75,000
Net Appreciation (Depreciation) In Fair Value	\$115,837	94,953	86,458
Appropriation Of Funds		(28,377)	(36,000)
Board designated Endowment, End of Year	\$1,089,864	\$974,027	\$907,451

Endowment and Net Assets in Perpetuity	2025	2024	2023
Changes in Endowment Fund net assets were as follows for the years ended December 31:			
Endowment Net Assets, Beginning of Year	\$552,499	\$477,947	\$388,348
Contributions	\$90,889	25,637	47,014
Net Appreciation (Depreciation) in Fair Value	\$65,157	48,915	42,585
Endowment Net Assets, End of Year	\$708,545	\$552,499	\$477,947

ACT Endowment Year-End Account Balances Since Inception

Including donor contributions, ACT contributions, and investment activity (interest, dividends, appreciation, fees)



Ways to Give



There are many ways to support the ACT Endowment. We have a wide variety of means available to help you select a charitable gift that is right for you. Choose a way to give from the options below and receive tax benefits for yourself, your family, and/or your heirs.

Direct Donation

Make a one-time contribution or pledge a set amount for a designated number of years. Customize your gift by giving in honor or memory of someone special. Unless you prefer to remain anonymous, ACT Endowment will acknowledge your gift in publications. Simply use the [online donation form](#) available through the ACT website.

Employer Matching

Double your donation by using an employer-sponsored matching gift program. Many employers will match charitable contributions made by their employees up to a set amount. Through corporate gift matching, you can multiply your gift to the ACT Endowment, making an even bigger impact. Your employer may require that you register the ACT Endowment as a charitable organization with your company.

Stock Gift

Transfer stock holdings to the ACT Endowment. A stock transfer allows you to donate the full fair-market value of stock you have held for at least a year, giving you a high tax deduction while minimizing your capital gains tax. Consult your tax account to determine if this is a good option for you. Your financial advisor will assist you with initiating a charitable stock donation.

Estate Gift

Leave a legacy by designating the ACT Endowment as a beneficiary of your estate. Consider naming the ACT Endowment as a partial, contingent, or sole beneficiary of your will or trust, retirement account, life insurance policy, bank or brokerage account, certificate of deposit, or donor-advised fund. Discuss your wishes with your attorney and provide our legal name and tax identification number.

- ▶ American College of Toxicology Endowment Fund
Tax ID# 36-3007817

Please contact us if you need assistance with any of these options or if you would like to notify us of a designated gift.

**Click to
Donate Today**

501(c)(3) Charitable Organization

The ACT Endowment is part of the American College of Toxicology, a charitable nonprofit 501(c)(3) organization under the Internal Revenue Code. The ACT Tax Identification Number is 36-3007817. Contributions to the ACT Endowment will be used to provide financial support for the ACT Awards Fund, which will support educational awards and scholarships, and typically will be considered tax-deductible contributions. The American College of Toxicology will provide written acknowledgment of all contributions made to the ACT Endowment.



ACT
Endowment

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