



ACT
Endowment

Annual Report 2024



**American College
of Toxicology**

Message from the Treasurer



Alan P. Brown
PhD, DABT
Treasurer

October 2025

Dear Members of the American College of Toxicology,

The American College of Toxicology (ACT) Endowment was established in 2015 to advance the College's commitment to education, leadership, and service by securing future funding for the ACT scholarship and educational award programs. These award programs, which include travel grants, the Furst Award for best student poster, and graduate student fellowships, maximize opportunities for recipients to gain invaluable exposure to current scientific research and to network with professionals in applied toxicology. In 2023, ACT established The Harihara M. Mehendale Award for Best International Student Poster presented at the ACT Annual Meeting to honor the

memory and contributions to the science of toxicology by Dr. Mehendale. This award will be funded from the Endowment.

Endowment contributions are critical to ensure financial resources to help fund our future. Contributing to the Endowment gives members of the College and their families the opportunity to personally invest in the mission of ACT. These generous contributions have allowed the Endowment's funds to exceed \$1,000,000 since its inception. As a result, ACT was able to make a distribution of \$28,377 from the Endowment to provide funding for scholarships and educational awards granted in 2024.

Here within is the 2024 ACT Endowment Annual Report. Fiscal 2024 represented a positive year for investments across multiple sectors which includes both equities and fixed income. The Endowment received \$25,637 in donor contributions in 2024. The fund ended the year with a total balance of \$1,526,526 which represents a net increase of \$141,128 (ie, +10.2%) from the prior year (2023).

On behalf of the College and the Endowment Committee, I would like to express my sincere gratitude to all of the donors to the Endowment for your philanthropy and dedication to furthering the College's mission. We hope that you will continue to support the ACT Endowment and encourage others to participate for ensuring success and progress in the discipline and profession of toxicology long into the future. Lastly, I would like to thank the members of the Endowment Committee and ACT Council for their support of the College.

Sincerely,
Alan P. Brown, PhD, DABT
Treasurer, American College of Toxicology



2024 ACT Endowment Committee

Alan P. Brown
PhD, DABT, CHAIR
NOVARTIS

Anthony Kiorpes
PhD, DVM, DABT, ATS
RIVER BLUFF ASSOCIATES, LLC

Sheri Klas
PhD, DABT
KLAS ACT CONSULTING, LLC

David Serota
PhD, DABT
7TH INNING STRETCH CONSULTING, LLC

William Brock
PhD, DABT, ATS
PAST PRESIDENT
BROCK SCIENTIFIC CONSULTING, LLC

Florence G. Burleson
PhD
ACT PAST PRESIDENT
BURLESON RESEARCH TECHNOLOGIES, INC.



2024 Student Award Recipients



International Travel Grant



Adedayo Adebisi
Lagos State University,
Nigeria



Raphael Olatoye
University of Ibadan,
Nigeria



Puck Roos
Dutch Medicines
Evaluation Board,
Netherlands



Voke Tonia Aminon
University of
Mississippi

North American Travel Grant



Olamide Adelusi
University of Kansas
Medical Center



Voke Tonia Aminon
University of
Mississippi



Olatunbosun Arowolo
University of
Massachusetts
Amherst



Imaobong Inyang
Iowa State University



Rekha KC
North Carolina State
Univer



Richa Lamichhane
North Carolina State
Univer



Charity Njeshi
Iowa State University



Amirah Yusuf
Texas Southern
University

Every year, the American College of Toxicology recognizes outstanding scientists across educational and career levels for their accomplishments. Some ACT awards honor senior-level investigators for lifetime achievement, and others provide scholarships and support for graduate students and early career researchers to attend the ACT Annual Meeting. In 2024 the ACT Endowment specifically funded those scholarships and travel grants bestowed to graduate students.

Mehendale Award



Adedayo Adebisi
Lagos State University,
Nigeria

2023 North American Graduate Fellowship



Rahul Kumar
Louisiana State
University

In 2024 the ACT Endowment supported student travel grant and scholarship recipients.

Thank You!



ACT Endowment Contributors

The American College of Toxicology sincerely appreciates each of the following contributors for supporting the Endowment from its inception in 2015 to December 31, 2024:

Visionary \$50,000+

Alan M. Hoberman
in memory of Mildred S. Christian
Anthony L. Kiorpes

Benefactor \$10,000–\$49,999

William J. Brock and Kathy M. McGown
Gary and Florence Burleson
David R. Compton and Tracey L. Spriggs
Mary Ellen Cosenza

GEMpath Inc.
Charles Lindamood III Philanthropy Fund
Rekha Mehendale and Family
in memory of Dr. Harihara Mehendale

David Serota
John A. Thomas
Tracey Zoetis

Advocate \$5,000–\$9,999

Charlene F. Barroga
in memory of Roger F. Barroga
Lorrene A. Buckley
in memory of Drew Robert Buckley

Stephen B. Harris, PhD, ATS, FRSB
Kenneth L. Hastings and
Hanan N. Ghantous

Sharon J. Northup
Robert E. Osterberg
in memory of Ursula Osterberg

Steward \$1,000–\$4,999

Drew Badger
Biogen
Brad Bolon
Doug Donahue
Experimur
Deven C. Foley
in memory of Dr. Harihara Mehendale
Sona K. Foley
in memory of Dr. Harihara Mehendale
Joseph A. Francisco
Patricia Frank
in honor of M. Alice Ottoboni

A. Jay Gandolfi
Jerry F. Hardisty
Elaine V. Knight
Douglas B. Learn
in honor of Dr. Alan M. Hoberman
Timothy J. McGovern
Leena A. Mehendale
in memory of Dr. Harihara Mehendale
Raja C. Mehendale
in memory of Dr. Harihara Mehendale
Paramita Mookherjee
James R. Myer

Dennis and Leigh Ann Burns Naas
Deborah Novicki
Daniel J. Patrick
David J. Pepperl and Family
Denise Rodeheaver
Nancy E. Rollman
Sinclair Research Center
Brandi L. Soldo
Robert Szot
Jeff Tepper
Frank E. Young
in memory of Leanne Young

(continued to following page)

Friend \$20-\$999

Anonymous (1)	Richard Early	Raluca Kubaszky	Maria I. Rivera
Carol and Angelo Auletta	Marion Ehrich	Kate Lane	Cynthia M. Rhode
Shelley Beazley	Sandy Eldridge	Richard Lane	Meredith Rocca
Rosonald R. Bell	Anna Engstrom	Janice A. Lansita	Rosenblum Toxicology Services, LLC
Cindy L. Berman	Sue M. Ford	Paula Lapinskas	Alexander Schauss
Bruce K. Bernard	Bruce A. Fowler	Louise Latriano	Hilary V. Sheevers
BioTox	Sabine Francke	Ranulfo Lemus-Olalde	Brian Short
Kimberly Bonnette	Stephen W. Frantz	Edith Marie Lockett	Stephanie Shrader
Joseph F. Borzelleca	Mary Beth Genter	Russette M. Lyons	Allen W. Singer
Ivan Boyer	Elliot & Linda Gordon	Michael S. Madejczyk	Julie Speitel
Elena Braithwaite	Martin D. Green	Parthena M. Martin	Katie Sprugel
Jacqueline Brassard	Sidney Green	William B. Mattes	SRA Consulting, Inc.
Alan P. Brown	Robin C. Guy	Jonelle May	SteelFusion Clinical Toxicology Laboratory
<i>in memory of Dr. Robert Matthews</i>	Hardisty Consulting, Inc.	Daniel Mellon	Meredith Anne Steeves
Alan P. Brown	William R. Hare	Emily Meseck	Greg Stevens
<i>in memory of Dr. Sandy Kornwise</i>	Deacqunita Harris	METZ Medical and Toxicology Consulting	Kristy Szretter
Alan P. Brown and Family	Nabil S. Hatoum	Kathleen Meyer	Rachel L. Tapp
<i>in memory of Betsy Loomus</i>	Carol J. Henry	Michael Ray Moore	Elisa Turner
Alan P. Brown and Family	Jessica Hoane	Arianne Motter	<i>in honor of James and Shawn Lamb</i>
<i>in memory of Cameron Ruby</i>	Joseph Hollenbaugh	Caitlin Murphy	Jan Willem van der Laan
Caren Brown	Joe Horvath	Vincent Murphy	Daphne Vasconcelos
Jeanine Bussiere	Kristina Howard	Ricardo Ochoa	Heather Wenzel
Brian Chanas	Janis E. Hulla	Olalekan Ogunsakin	Francis Wolenski
Christopher P. Chengelis	J.D. Medical & Toxicology Consulting	Orr Nonclinical Consulting LLC	Suzanne Wolford and Michael Mysak
<i>in memory of Robert A. Neal</i>	Srinivas Kammanadiminti	Angela D. Page	Suzanne Wolford and Michael Mysak
Paul Joseph Ciaccio	Robert W. Kapp, Jr.	Madhav G. Paranjpe	<i>in memory of Dr. Matthew J. Palazzolo</i>
Andre Craan	Hooman Kashani	Renee Pearson Consulting	Adam Woolley
Heather Dale	Norman Kim	Laura M. Plunkett	Polung Yang
Laura De Marzi	Yu-Mee Kim	Deepa Rao	Tom Zanardi
John DeSesso	Sheri Klas	Pushpa Rao	<i>in memory of Robert Zanardi</i>
Deacqunita Diggs	Nataliia Kovalchuk	Roger Renne	Jingjie Zhang
Douglas Donahue	Natalia Kovalova	Jennifer Reno-Graber	
<i>in memory of Matthew James Nemec</i>		Emily Resseguie	
Michael Dorato			
Noel Dybdal			

Employer Matching Contributions

Becton Dickinson and Company <i>on behalf of Doug Donahue</i>	Genentech <i>on behalf of Yu-Mee Kim</i>	Novartis <i>on behalf of Alan P. Brown</i>
Charles River <i>on behalf of Joseph A. Francisco</i>	Gilead Sciences Inc. <i>on behalf of Leigh Ann Burns Naas</i>	Pfizer Inc. <i>on behalf of Patricia Frank</i>
Charles River <i>on behalf of Douglas B. Learn</i>	Johnson & Johnson <i>on behalf of Doug Donahue</i>	Pfizer Inc. <i>on behalf of Paramita Mookherjee</i>
Genentech <i>on behalf of Anna Engstrom</i>	GlaxoSmithKline <i>on behalf of Doug Donahue</i>	Sanofi US <i>on behalf of David R. Compton</i>



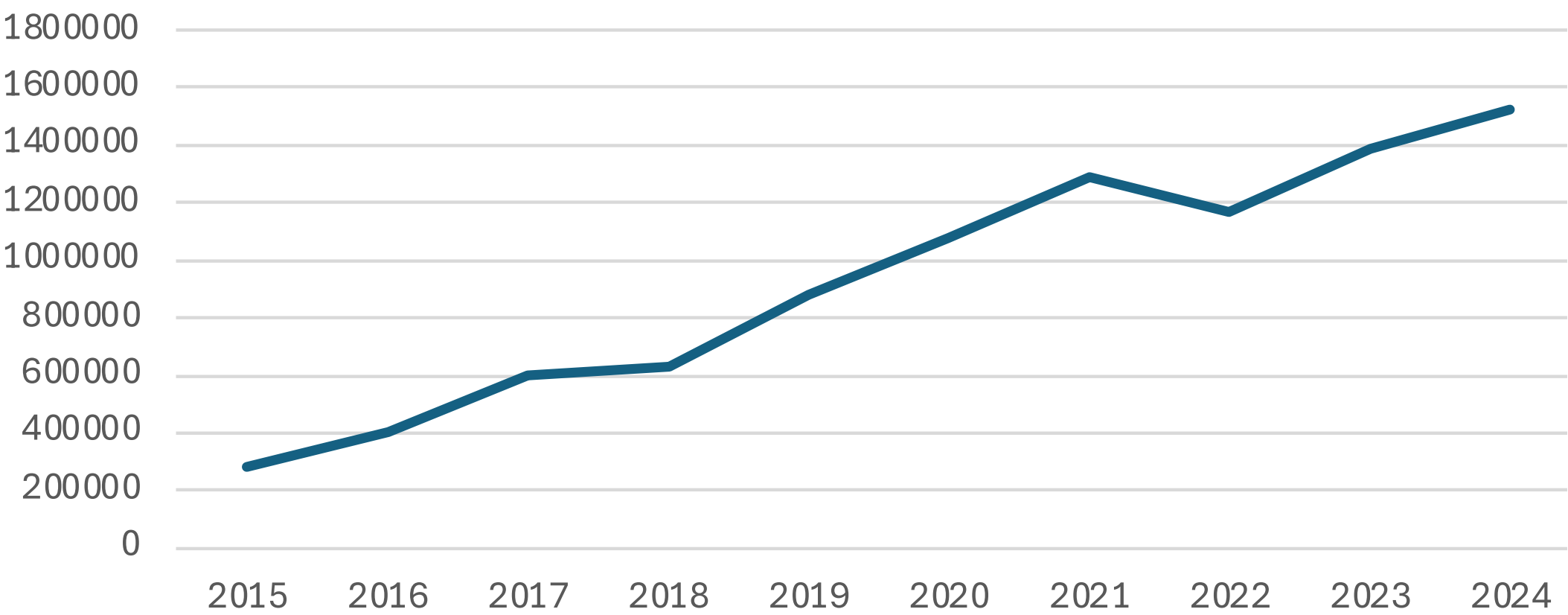
The ACT Endowment is comprised from assets provided by ACT (i.e., initial funding, annual matching program; referred to as Board Designated Endowment) and from gifts provided by individual donors (referred to as Endowment and Net Assets in Perpetuity). The assets are jointly held and invested in a diversity of global equities (e.g. stocks) and global fixed-income investments (e.g. bonds and cash equivalents) at an approximate 60:40 ratio. The investment objectives are the following: first, the conservation of principal for the effective maintenance of purchasing power; and second, the growth of principal and income to offset inflation. Investment objectives are intended to enable an annual distribution of up to 7% to fund ACT Awards (educational awards and scholarships) while enabling growth of the Endowment.

Board Designated Endowment	2024	2023
Changes in Endowment Fund net assets were as follows for the years ended December 31:		
Beginning of Year	\$907,451	\$781,993
Board Contribution to Endowment		75,000
Net Appreciation (Depreciation) In Fair Value	94,953	86,458
Appropriation Of Funds	(28,377)	(36,000)
Board designated Endowment, End of Year	\$974,027	\$907,451

Endowment and Net Assets in Perpetuity	2024	2023
Changes in Endowment Fund net assets were as follows for the years ended December 31:		
Endowment Net Assets, Beginning of Year	\$477,947	\$388,348
Contributions	25,637	47,014
Net Appreciation (Depreciation) in Fair Value	48,915	42,585
Endowment Net Assets, End of Year	\$552,499	\$477,947

ACT Endowment Year-End Account Balances Since Inception

Including donor contributions, ACT contributions, and investment activity (interest, dividends, appreciation, fees)



Ways to Give



There are many ways to support the ACT Endowment. We have a wide variety of means available to help you select a charitable gift that is right for you. Choose a way to give from the options below and receive tax benefits for yourself, your family, and/or your heirs.

Direct Donation

Make a one-time contribution or pledge a set amount for a designated number of years. Customize your gift by giving in honor or memory of someone special. Unless you prefer to remain anonymous, ACT Endowment will acknowledge your gift in publications. Simply send the donation form directly to ACT Headquarters.

Employer Matching

Double your donation by using an employer-sponsored matching gift program. Many employers will match charitable contributions made by their employees up to a set amount. Through corporate gift matching, you can multiply your gift to the ACT Endowment, making an even bigger impact. Your employer may require that you register the ACT Endowment as a charitable organization with your company.

Stock Gift

Transfer stock holdings to the ACT Endowment. A stock transfer allows you to donate the full fair-market value of stock you have held for at least a year, giving you a high tax deduction while minimizing your capital gains tax. Consult your tax account to determine if this is a good option for you. Your financial advisor will assist you with initiating a charitable stock donation.

Estate Gift

Leave a legacy by designating the ACT Endowment as a beneficiary of your estate. Consider naming the ACT Endowment as a partial, contingent, or sole beneficiary of your will or trust, retirement account, life insurance policy, bank or brokerage account, certificate of deposit, or donor-advised fund. Discuss your wishes with your attorney and provide our legal name and tax identification number.

- American College of Toxicology Endowment Fund
Tax ID# 36-3007817

Please contact us if you need assistance with any of these options or if you would like to notify us of a designated gift.

[Click to
Donate Today](#)

501(c)(3) Charitable Organization

The ACT Endowment is part of the American College of Toxicology, a charitable nonprofit 501(c)(3) organization under the Internal Revenue Code. The ACT Tax Identification Number is 36-3007817. Contributions to the ACT Endowment will be used to provide financial support for the ACT Awards Fund, which will support educational awards and scholarships, and typically will be considered tax-deductible contributions. The American College of Toxicology will provide written acknowledgment of all contributions made to the ACT Endowment.



ACT

Endowment

11190 Sunrise Valley Drive, Suite 300, Reston, VA 20191

Tel: 703.547.0875 Fax: 703.438.3113

Email: acthq@actox.org Website: www.actox.org